

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

APACHE CORPORATION
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2024
ARB Hearing:	6-17-2024
Owner:	106172 95
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		2,300 2,300 2,300	Lease: 14516 Type: REAL Owner #: 106172 Legal: LEHMANN IRA J W#4 MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 14516 Agent: 574 .001160 Royalty Interest Category: G1 Railroad #: 14516
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	2,300
ROAD & BRIDGE	0	0	2,300
GIDDINGS ISD	0	0	2,300

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	256,570	444,940	Lease: 25442	Type: REAL	Owner #: 106172
ROAD & BRIDGE	C	256,570	444,940	Legal: FENN RANCH E #1H		
DIME BOX ISD	C	256,570	444,940	APACHE CORPORATION		
				AB 183 KENNERLY E		
				RRC #25442		
					Agent: 574	
				.716111 Working Interest		
				Category: G1		
				Railroad #: 25442		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$444,940 in 2024 as compared to \$243,810 in 2019 is a 82.49% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	256,570	137,056	307,884			
ROAD & BRIDGE	256,570	137,056	307,884			
DIME BOX ISD	256,570	137,056	307,884			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	2,239,860	2,723,320	Lease: 720205	Type: REAL	Owner #: 106172
ROAD & BRIDGE	C	2,239,860	2,723,320	Legal: LAWN MOWER UNIT 1H-3H		
GIDDINGS ISD	C	895,940	1,089,330	APACHE CORPORATION		
DIME BOX ISD	C	1,343,920	1,633,990	AB 149 HINDS T S		
				RRC 27053 DP 795317/19/20		
					Agent: 574	
				.750000 Working Interest		
				Category: G1		
				Railroad #: 27053		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$2,723,320 in 2024 as compared to \$3,642,800 in 2019 is a 25.24% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	2,239,860	35,488	2,687,832			
ROAD & BRIDGE	2,239,860	35,488	2,687,832			
GIDDINGS ISD	895,940	14,202	1,075,128			
DIME BOX ISD	1,343,920	21,286	1,612,704			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	2,496,430	172,544	2,998,016		
ROAD & BRIDGE	2,496,430	172,544	2,998,016		
GIDDINGS ISD	895,940	14,202	1,077,428		
DIME BOX ISD	1,600,490	158,342	1,920,588		